

# care plus

**Audited Consolidated Financial Statements**  
**31 March 2017**

Care Plus Staffordshire Limited,  
Acton Court, Acton Gate, Stafford, ST18 9AP

Registration No. 30948R

*A member of The Housing Plus Group Limited*

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## BOARD MEMBERS, EXECUTIVE OFFICERS, AUDITORS, ADVISORS AND BANKERS

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<b>Registered Office</b>	Acton Court, Acton Gate, Stafford, ST18 9AP
<b>Care Plus Staffordshire Limited</b>	Registered Community Benefit Society No: 30948R Registered by the Care Quality Commission No: 2000032662
<b>Internal Auditors</b>	<b>Mazars LLP,</b> The Broadway, Dudley, West Midlands, DY1 4PY
<b>External Independent Auditors</b>	<b>BDO LLP,</b> Chartered Accountants and Statutory Auditors, Two Snowhill, Birmingham, B4 6GA
<b>Legal Advisors</b>	<b>Trowers &amp; Hamlins LLP</b> 55 Princess Street Manchester, M2 4EW
<b>Bankers</b>	<b>Barclays Bank PLC,</b> One Snowhill, Birmingham, B3 2WN
<b>Board of Management</b>	Mr Jim Bolton (Chair) – Resigned 31 March 2017 Mrs Pamela Smith Mr Andrew Mason – Resigned October 2016 Mr Nigel Wright – Resigned October 2016 Mr Graham Parker – Resigned October 2016 Mrs Julie Smith Michael Roughan – Appointed October 2016 Dr Mary Griffiths – Appointed October 2016 Sarah Boden – Appointed October 2016
<b>Chief Executive</b>	Mrs Debbie Griffiths (Resigned 30/09/2016) Mrs Sarah Boden (Appointed 01/10/2016)
<b>Executive Directors</b>	
Finance Director and Deputy Chief Executive	Mr Philip Ingle
Director of Care and Support	Mr Les Clarke

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## STRATEGIC REPORT

Care Plus Staffordshire Limited (Care Plus) was registered as an Industrial and Provident Society exempt charity on 20 April 2010 (30948R). Its principal activity is the provision of care together with appropriate supporting services. Care Plus is registered with the Care Quality Commission (CQC). CQC is the independent regulator of all health and adult social care in England and will monitor the activities of Care Plus to ensure that it complies with their standards of quality and safety.

Care Plus is a subsidiary of ultimate parent the Housing Plus Group Limited (Housing Plus). Housing Plus is a holding company which provides central services for Care Plus and other group members such as finance, human resource advice, information technology, development advice, legal services, health and safety advice and corporate publicity.

Housing Plus has prepared a Group Strategic Report to accompany the consolidated financial statements. Care Plus has taken the exemption not to provide a full strategic report within its own financial statements in line with the Statement of Recommended Practice for registered social housing providers 2014. The Statement of Compliance with regulatory policies is available in the Group Strategic Report.

### **Board Members and Executive Officers**

Care Plus is governed by a Board of Management (the Board) composed of five (2015/16 six) non-executive members and one executive member. It is managed by a senior management team headed by the Chief Executive and supported by the Director of Care and Support and other group Executive Team members.

4 members of the Board (not co-optees) and Housing Plus hold one fully paid share of £1 in Care Plus. The Executive Officers of Care Plus hold no interest in Care Plus Share Capital and, although they do not have legal status of Directors they act as Executive Officers within the authority delegated to them by the Board and are termed Directors. The Group has purchased Directors' and Officers' Liability Insurance for the Board Members, Executive Officers and staff of the Group and Care Plus.

Members of the Care Plus Board receive remuneration. The remuneration of the Board, the Chief Executive and the other Executive Officers is determined by the Housing Plus Board. External professional advice is sought as necessary to ensure that regard is taken of remuneration levels in similar companies and the market place. Full details of the remuneration of each Board Member and Executive Team Member are provided in the note 7 of the financial statements.

### **Governance**

Care Plus has adopted the Code for the Voluntary and Community Sector, from March 2016. Care Plus complies with this Code.

### **Statement of Compliance**

The Board confirms that the Group Strategic Report has been prepared in accordance with the principles set out in the Statement of Recommended Practice for registered social housing providers 2014.



## STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

The Board is responsible for preparing the Board's Report and Financial Statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Board to prepare financial statements for each financial year. Under that law the Board have elected to prepare the financial statements in accordance with FRS102 (United Kingdom Accounting Standards and applicable laws).

Under the Co-operative and Community Benefit Societies Act 2014 the Board must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs and surplus or deficit of the Company for that period.

In preparing these Financial Statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice 2014 (SORP), have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable it to ensure that the Financial Statements comply with the Co-operative and Community Benefit Societies Act 2014, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2015.

It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as each of the Board members are aware:

- There is no relevant information needed by the Company's auditors in connection with preparing their report of which the Company's auditors are unaware.
- The Board members have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Company's auditors are aware of that information.

## STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITIES

### Provision of information to Auditors

The Care Plus Board Members who held office at the date of approval of this Board report confirm that, so far as they are each aware, there is no relevant audit information of which Care Plus auditors are unaware; the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that Care Plus auditors are aware of that information.

### Independent Auditors

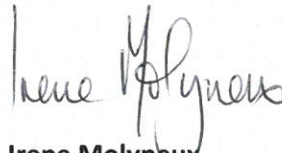
A resolution to appoint External Auditors will be proposed at the next Annual General Meeting.

### By Order of the Board

Dated 25 July 2017



**Sarah Boden**  
Director



**Irene Molyneux**  
Company Secretary



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARE PLUS STAFFORDSHIRE LIMITED FOR THE YEAR ENDED 31 MARCH 2017**

We have audited the financial statements of Care Plus (Staffordshire) Limited for the year ended 31 March 2017 which comprise the society statement of comprehensive income, the society statement of financial position, the society statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the society's members, as a body, in accordance with the Section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

### ***Respective responsibilities of the board and auditors***

As explained more fully in the statement of board member responsibilities, the board members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### ***Scope of the audit of the financial statements***

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### ***Opinion on financial statements***

In our opinion the financial statements:

- give a true and fair view of the state of the society's affairs as at 31 March 2017 and of society's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014 [and the Co-operative and Community Benefit Societies (Group Accounts) Regulations 1969].

***Matters on which we are required to report by exception***

We have nothing to report in respect of the following matters where we are required to report to you if, in our opinion:

- the information given in the Report of the Board for the financial year for which the financial statements are prepared is not consistent with the financial statements;
- adequate accounting records have not been kept by the society; or
- a satisfactory system of control has not been maintained over transactions; or
- the society financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*BDO LLP*

*BDO LLP, statutory auditor*

*Birmingham*

*United Kingdom*

*Date 4 August 2017*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



## STATEMENT OF COMPREHENSIVE INCOME

	Note	Year Ended 31 March 2017	Year Ended 31 March 2016
		£	£
Turnover	3	2,418,615	2,442,836
Operating Expenditure	3	(2,270,828)	(2,549,249)
<b>Operating Surplus/(Deficit)</b>	3	<b>147,787</b>	<b>(106,413)</b>
Interest and Financing Costs		-	-
<b>Surplus/(Deficit) Before Taxation</b>	4	<b>147,787</b>	<b>(106,413)</b>
Taxation	5	-	-
<b>Surplus/(Deficit) for the Year</b>		<b>147,787</b>	<b>(106,413)</b>
<b>Total Comprehensive Income/(Expense) for the Year</b>		<b>147,787</b>	<b>(106,413)</b>

The Care Plus operating surplus disclosed above is derived from continuing activities. There is no material difference between the surplus on ordinary activities before taxation and the surplus for the financial year stated above and their historical cost equivalents.

The accompanying notes form part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

	Year ended 31 March 2017	Year ended 31 March 2016
	Income and Expenditure Reserve	Income and Expenditure Reserve
	£	£
<b>Balance at 1 April</b>	<b>792,270</b>	<b>578,686</b>
Total surplus/(deficit) from Statement of Comprehensive Income	147,787	(106,413)
Returned Shares	-	(3)
Gift Aid receivable from parent company	-	320,000
<b>Balance at 31 March</b>	<b>940,057</b>	<b>792,270</b>

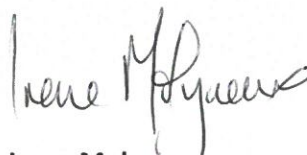
## STATEMENT OF FINANCIAL POSITION

	Note	As at 31 March 2017	As at 31 March 2016
		£	£
<b>Fixed Assets</b>			
Intangible Assets	8	-	-
Tangible Assets	9	14	393
		<b>14</b>	<b>393</b>
<b>Current Assets</b>			
Debtors	10	93,131	80,460
Cash at Bank and in hand		938,064	789,625
		1,031,195	870,085
<b>Creditors: Amounts falling due within one year</b>	11	(91,152)	(78,208)
<b>Net Current Assets</b>		<b>940,043</b>	<b>791,877</b>
<b>Total Assets less Current Liabilities</b>		<b>940,057</b>	<b>792,270</b>
<b>Creditors: Amounts falling due after more than one year</b>	11	-	-
<b>Capital and Reserves</b>			
Income and Expenditure Reserve		940,057	792,270
		<b>940,057</b>	<b>792,270</b>

The financial statements on pages 8 to 20 were approved by the Board and authorised for issue and are signed on its behalf by:



**Sarah Boden**  
Director



**Irene Molyneux**  
Company Secretary

Date: 27 July 2017



## NOTES TO THE FINANCIAL STATEMENTS

### 1. Legal Status

Care Plus is an exempt charity registered under the Community Benefit Society (30948R) from 20<sup>th</sup> April 2010, and it is also registered with Care Quality Commission (CQC) under Care Standards Act 2000 from the 16<sup>th</sup> April 2010 (2000032662). It is a public benefit entity as defined by FRS102.

### 2. Accounting Policies

#### a) Basis of Accounting

The financial statements have been prepared in accordance with the applicable financial reporting standards in the United Kingdom- FRS 102. The financial statements comply with the Housing Act 1996, the Statement of Recommended Practice (SORP) for Registered Social Landlords update in 2014 and the Accounting Direction for Private Registered Providers of Social Housing 2015.

The financial statements have been prepared under the historic cost convention and with Care Plus continuing as a going concern.

A summary of the key accounting policies, which have been applied consistently, is set out below.

#### b) Turnover

Turnover represents income from care services and intra-group services being provided to SSHA for the year. Turnover in the financial statements notes are analysed to identify social housing activities and non social housing activities.

Care Plus recognises the revenue as per section 23 of FRS102 'Revenue'.

Revenue grants are receivable when the conditions for receipt of agreed grant funding have been met. Income from charges for support services, service charges and care services are recognised when the service has been performed and expenditure incurred.

#### c) Value Added Tax (VAT)

Care Plus main income stream, being care services, is exempt for value added tax (VAT) purposes. The majority of expenditure is subject to VAT, which the company is unable to reclaim – this expenditure is therefore shown inclusive of VAT.

VAT can be reclaimed under the partial exemption method for certain other activities.

The balance of VAT payable to or recoverable at the year end is included in the financial statements as a current liability or asset.

#### d) Interest and Financial Costs

Interest payable is charged to the Statement of Comprehensive Income in the year.

## NOTES TO THE FINANCIAL STATEMENTS

### 2. Accounting Policies (continued)

#### e. Pensions

Care Plus participates in the National Employment Savings Trust defined contribution scheme. The assets of the Fund are kept separately from those of Care Plus.

#### f. Tangible Fixed Assets

Computer equipment and furniture equipment represent the majority of tangible fixed assets held by Care Plus. These are stated at cost less accumulated depreciation. The cost includes costs of acquiring asset and other directly attributable costs.

#### g. Intangible Assets

Intangible fixed assets represent licences and warranties in respect of purchased software and hardware. These are stated at cost less accumulated amortisation. The cost includes cost of asset purchase and other directly attributable costs.

#### h. Accounting for Grants

Grants are receivable from local authorities and other organisations. Any grants received in respect of revenue expenditure are recognised in the Statement of Comprehensive Income in the same period as the expenditure to which these grants are related.

#### i. Depreciation of Tangible Fixed Assets and Amortisation of Intangible Assets

Tangible fixed assets are depreciated on a straight-line basis over the useful economic life of the asset as follows:

Furniture & Equipment	5 years
Photocopiers	3 years
IT Mainframe	4 years
PC's and other	2 years
Software Warranties and Licences	4 years

Intangible assets are amortised on a straight line basis over the useful economic life of the assets.

#### j. Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability of another entity. The Group including Care Plus accounts for its financial instruments using sections 11 'Basic Financial Instruments' and 12 'Other Financial Instruments Issues' of FRS102.

Basic financial instruments are initially recognised at transaction price and in subsequent years at amortised cost. Financial instruments that do not meet the criteria of basic financial instruments are initially recognised at fair value and in subsequent years are measured at fair value at the end of each reporting period with any changes in fair value being recognised in the Statement of Comprehensive Income.



Financial assets are derecognised when the rights to the cash flows from the asset expire or are settled. Financial liabilities are derecognised when the obligation is discharged, cancelled or expired. Any difference between the consideration paid or received and the amounts derecognised are recognised in the Statement of Comprehensive Income.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **2. Accounting Policies (continued)**

Care Plus's financial instruments are all currently classified as basic.

#### **k. Taxation**

Care Plus is an exempt charity from 20 April 2010 and thus it is not liable for corporate tax for its normal operational activities. If any tax is due an annual provision is made to meet any assessed tax liabilities.

#### **l. Provisions and Contingency Liabilities**

Care Plus only provides for liabilities when:

- there is a present legal or constructive obligation, resulting from a past event, at the balance sheet date;
- it is probable that a transfer of economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the Statement of Financial Position date.

Care Plus sets a provision against care services arrears of current and former customers and trade receivables on a case by case basis.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of Care Plus or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. Care Plus does not recognise a contingent liability but discloses its existence in the financial statements.

#### **m. Cashflow**

A cash flow statement is not included in these financial statements because Care Plus is a wholly controlled subsidiary of Housing Plus. The cash flows of Care Plus are included in the consolidated cash flow statement of Housing Plus which is publically available.

Care Plus has taken advantage of the exemption as set out in paragraph 1.12(b) of FRS102.

## NOTES TO THE FINANCIAL STATEMENTS

### 3. Turnover, operating expenditure and operating surplus/(deficit)

	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
<b>Income and Expenditure from other social housing activities</b>		
External Activities	774,963	820,568
Intra Group	1,643,652	1,622,268
<b>Turnover from Other Social Housing Activities</b>	<b>2,418,615</b>	<b>2,442,836</b>
External Activities	(761,263)	(828,032)
External Activities (Intra Group related)	(894,413)	(1,148,441)
Other Activities	(262,695)	(220,164)
Intra Group	-	-
Charges for supported services	(352,078)	(352,078)
Depreciation	(379)	(534)
<b>Operating Expenditure on Other Social Housing Activities</b>	<b>(2,270,828)</b>	<b>(2,549,249)</b>
<b>Operating Surplus/(Deficit) on Other Social Housing Activities</b>	<b>147,787</b>	<b>(106,413)</b>

### 4. Surplus/(Deficit) on Ordinary Activities Before Taxation

This is arrived at after charging:	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
<b>Depreciation:</b>		
Tangible Assets	379	534
<b>Auditors' Remuneration (incl. expenses, excl. VAT):</b>		
Fees for the audit of the financial statements	8,200	7,100



## NOTES TO THE FINANCIAL STATEMENTS

### 5. Tax on surplus on ordinary activities

Care Plus is an exempt charity. There is no corporate tax charge for the year 2016/17 (2015/16 nil).

### 6. Employees

The average number of persons employed during the year was:

	Year Ended 31 March 2017	Year Ended 31 March 2016
	Number	Number
Administration and Management (paid monthly)	21	23
Housing Support and Care (wardens, caretakers, cleaners)	117	120
<b>Total</b>	<b>138</b>	<b>143</b>

The average number of persons employed during the year expressed as full-time equivalents (37.5 hours) was:

	Year Ended 31 March 2017	Year Ended 31 March 2016
	Number	Number
Administration and Management (paid monthly)	18	20
Housing Support and Care (wardens, caretakers, cleaners)	63	59
<b>Total</b>	<b>81</b>	<b>79</b>

### Employee Costs:

	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
Wages and salaries	1,682,579	1,775,943
Social Security costs	72,352	91,076
Other pension costs	12,957	13,225
<b>Total</b>	<b>1,767,888</b>	<b>1,880,244</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 7. Directors' Emoluments

The Executive Directors did not receive any emoluments in respect of their services to the Company (2015/2016 £nil) and none of the Executive Directors were a member of Care Plus pension scheme (2015/16 none).

Summary of Board Members Payments	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
Pay	17,747	32,599
<b>Total</b>	<b>17,747</b>	<b>32,599</b>

Details of Board Members Pay	Year Ended 31 March 2017	Year Ended 31 March 2016
	£	£
Mr William Martin , OBE (Chair until 30 <sup>th</sup> Sept 2015)	-	3,251
Mr Andrew Mason	2,372	4,026
Mrs Julie Smith	2,734	4,026
Mrs Pamela Smith	2,372	4,640
Mr Jim Bolton (Vice-chair until 30 <sup>th</sup> Sept 2015, then Chair)	6,203	8,604
Mr Graham Parker	2,033	4,026
Mr Nigel Wright	2,033	4,026
	<b>17,747</b>	<b>32,599</b>

Following the merger the Board members of Care Plus were paid by Housing Plus from 1st November 2016.

### 8. Intangible Assets

All Intangible Fixed Assets were reclassified in 2012/13 as Tangible Fixed Assets to reflect current accounting policy where the software is treated as tangible when it is directly attributable to bringing a computer system or other computer-operated machinery into working condition for its intended use within the business. There has been no change to this policy under FRS102.



## NOTES TO THE FINANCIAL STATEMENTS

### 9. Tangible Assets

	Year Ended 31 March 2017 Fixtures, Fittings, Tools & Equipment Computer			Total
	Furniture & Equipment	Equipment & Telephones	Software	
	£	£	£	£
<b>COST</b>				
At 1 April	2,579	21,663	740	24,982
<b>At 31 March</b>	<u>2,579</u>	<u>21,663</u>	<u>740</u>	<u>24,982</u>
<b>Accumulated Depreciation &amp; Impairment</b>				
Depreciation at 1 April	(2,186)	(21,663)	(740)	(24,589)
Depreciation charge for year	(379)	-	-	(379)
<b>At 31 March</b>	<u>(2,565)</u>	<u>(21,663)</u>	<u>(740)</u>	<u>(24,968)</u>
<b>Net book value</b>				
At 31 March	14	-	-	14
At 1 April	393	-	-	393

	Year Ended 31 March 2016 Fixtures, Fittings, Tools & Equipment Computer			Total
	Furniture & Equipment	Equipment & Telephones	Software	
	£	£	£	£
<b>COST</b>				
At 1 April	2,579	21,663	740	24,982
<b>At 31 March</b>	<u>2,579</u>	<u>21,663</u>	<u>740</u>	<u>24,982</u>
<b>Accumulated Depreciation &amp; Impairment</b>				
Depreciation at 1 April	(1,670)	(21,662)	(722)	(24,054)
Depreciation charge for year	(516)	(1)	(18)	(535)
<b>At 31 March</b>	<u>(2,186)</u>	<u>(21,663)</u>	<u>(740)</u>	<u>(24,589)</u>
<b>Net book value</b>				
At 31 March	393	-	-	393
At 1 April	909	1	18	928

## NOTES TO THE FINANCIAL STATEMENTS

### 10. Debtors

	As at 31 March 2017	As at 31 March 2016
	£	£
<b>Amount falling due within one year</b>		
Care Service Receivable	75,526	72,087
Less: Provision for bad and doubtful debts	(18,978)	(3,728)
	56,548	68,359
Amounts due from Other Group Associations	12,377	1,886
Other Receivables	-	1,706
	68,925	71,951
Prepayments & Accrued Income	24,206	8,509
<b>Total due within one year</b>	<b>93,131</b>	<b>80,460</b>
Amount falling due after more than one year	-	-
<b>Total Debtors</b>	<b>93,131</b>	<b>80,460</b>

### 11. Creditors

	As at 31 March 2017	As at 31 March 2016
	£	£
<b>Amounts falling due within one year</b>		
Trade creditors	(478)	(23,396)
Employees	(24,421)	(7,758)
Accruals and deferred income*	(66,253)	(46,326)
Intra Group creditors - Housing Plus	-	(728)
<b>Total due within one year</b>	<b>(91,152)</b>	<b>(78,208)</b>
Amounts falling due after more than one year	-	-
<b>Total Creditors</b>	<b>(91,152)</b>	<b>(78,208)</b>

\*Deferred income is £1,932 in 2016/17 (2015/16 £nil) and relates to funding received for a project which is anticipated to run from April – September 2017.

The average number of days between the invoice date and payment is 26 (2015/16 it was 27 days).



## NOTES TO THE FINANCIAL STATEMENTS

### 12. Financial Instruments

	Note	As at 31 March 2017	As at 31 March 2016
		£	£
<b>Financial assets that are debt instruments measured at amortised cost</b>			
Cash and Cash equivalents		938,064	789,625
Care Service Receivable	10	75,526	72,087
Intra Group	10	12,377	1,886
Other Receivables	10	-	1,706
		<b>1,025,967</b>	<b>865,304</b>
<b>Financial liabilities measured at amortised cost</b>			
Trade Payables	11	(478)	(23,396)
Accruals	11	(66,253)	(46,326)
Intra Group	11	-	(728)
Other Payables	11	(24,421)	(7,758)
		<b>(91,152)</b>	<b>(78,208)</b>

### 13. Called Up Non Equity Share Capital

4 members of the Board of Management hold one non equity share of £1 each and one equity share of £1 is held by the Housing Plus Board. These shares carry the right to vote at General Meetings on the basis of one share one vote. The shares are not transferable, non redeemable and carry no right to receive income or capital payments.

	As at 31 March 2017	As at 31 March 2016
Number of Shareholders as at 1 April	5	8
Returning shares during the financial year	-	(3)
Shares issued during the financial year	-	-
<b>Number of Shareholders as at 31 March</b>	<b>5</b>	<b>5</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 14. Pension

At 31 March 2017 104 employees of Care Plus (2015/16 ninety six) were members of the National Employment Saving Trust (NEST) pension scheme. The scheme is a defined contribution scheme managed by Tata Consultancy Services (TCS), part of the Tata Group and a top ten global IT services, business solutions and outsourcing organisation.

It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Due to its public service obligation, any UK employer can use NEST to meet its new workplace duties as set out in the Pensions Act 2008. Members who are automatically enrolled into NEST are put into a NEST Retirement Date Fund. The NEST Retirement Date Funds are managed according to the life stage of members in them.

The arrangement with NEST is to provide Scheme with Care Plus contribution rates of 1%. Each NEST Retirement Date Fund operates as a fund of building block funds and have an asset allocation appropriate to its target date to manage the risk profile of each fund.

### 15. Related Party Transactions

The Board of Care Plus does not consist of any customers for care service packages. The total compensation for the Board of Care Plus in 2016/17 was £17,748 (2015/16 £36,396).

During the financial year 2016/17 Care Plus provided services in the ordinary course of business to SSHA, at a total cost of £1,643,652 (2015/16 £1,622,268) and purchased £33 services from SSHA (2015/16 £nil). No balances were outstanding at the year end (2015/16 £1,886 owed).

Care Plus also purchased services in the ordinary course of business from the Housing Plus, the ultimate Parent, at a costs of £352,078 (2015/16 £352,078). Care Plus is owed £12,377 from Housing Plus as at 31<sup>st</sup> March 2017 (2015/16 nil) in relation to payroll costs.

All related party transactions within the Group are on an arms length basis.

Amounts owned by and to Care Plus are disclosed in notes 10 and 11. These amounts are related to intragroup balances both in payables and in receivables. There are no provisions against these balances.

### 16. Group Companies

The ultimate parent undertaking and controlling party is the Housing Plus Group Limited, a registered social landlord (Registered Community Benefit Society No. 30224R). The consolidated financial statements of the Housing Plus Group Limited are available from the Company Secretary, Housing Plus Group Limited, Acton Court, Acton Gate, Stafford, ST18 9AP. The Group exercises control over Care Plus and other subsidiaries through regular Board meetings. The Group Board members include the Chair of each of the subsidiary Boards.